

Introduction to Local Resources for Community Housing:

Program Name	Short Description of the Program	Who Can Apply	Funding Management	Important Dates	Level of Funds Available
Fonds d'investissement de Montréal (FIM IV)	This initiative, which originated in the community housing sector, brings together several financial partners to contract second mortgage loans in order to provide patient capital for the purchase and renovation of affordable housing in Montreal.	Quebec non-profit organizations, Housing cooperatives, Housing coalition	Funding from: Private and community sector Managed by: Fondation Lucie et André Chagnon	N/A	N/A
Fonds Immosocial Québec	This fund provides financial assistance to acquire and renovate properties for the creation of community housing or other spaces which will be dedicated to community organizations and collective enterprises.	Housing cooperatives, Non-profit organizations *To be eligible you must work with a GRT	Funding from: Private, public & community sectors Managed by: AGRTQ	Applications are accepted on an on-going basis	Guaranteed 15-year loan Annual reimbursement equivalent to 75% of operating surplus Refinancing available after 15 years
Fonds d'acquisition Québécois (FAQ)	This 20 M\$ fund provides loans for the purchase of properties for constructing or renovating community housing buildings.	Housing cooperative, Non-profit organization, Municipal housing office, Private developer *To be eligible you must work with a GRT	Funding from: Private, public & community sectors Managed by: AGRTQ	Application processing takes up to 45 days	Maximum award: 5, 250 000 \$ Guaranteed loan in the form of a mortgage Interest rate equivalent to the 10-year Canada Savings Bond rate + 2% or a floor rate of 4%
Fonds du logement social métropolitain	The CMM dedicates 35% - 50% of its budget every year to the development of social and affordable housing through this fund streams money into programs like programmes d'Habitations à loyer modique (HLM), Supplément au loyer (PSL) programme and AccesLogis.	Housing cooperatives, Housing non-profits	Funding from: Greater Montreal Municipalities Managed by: CMM	N/A	68.5\$ million dollars was dedicated to social and community housing for 2022
Capital Social d'Investissement Immobilier (CSII)	This private investment fund, operating since 2021, aims to contribute at least 1,500 affordable housing rental units	Housing co-operatives, Non-profit organizations	Funding from: Private, public & community sectors Managed by: AGRTQ	Applications are accepted on an on-going basis	\$185 million dollars available through this fund Maximum award: 70% of project

	within Quebec.	Housing office *To be eligible you must work with a GRT	Partners: CMHC, SHQ, Fonds Immobilier FTQ, Ivanhoe Cambridge, Fondation Lucie et Andre Chagnon, Fondation, Mirella & Lino Saputo Foundation, Fondation J. Armand Bombardier		in traditional financing + 30% in in capital funding Mixed financing composed of capital funding and traditional mortgage financing
<i>Last updated October 2022</i>					

Glossary

- AGRTQ = Association des groupes de ressources techniques du Québec
- CMHC = Canadian Mortgage and Housing Center
- CMM = Community Housing Transformation Center
- FCM = Federation of Canadian Municipalities
- FTQ = Fonds de solidarité
- GRT = Groupes de ressources techniques
- MAMH = Ministère des Affaires municipales et de l'Habitation
- NHS = National Housing Strategy
- SHQ = Société d'habitation du Québec